



## High-tech industries, Advanced Manufacturing in Israel

Currently, most of the investments in the Israeli market are made by US companies. The Mission for Growth is an opportunity for EU businesses to tap into Israel's innovation leadership, to scan for new technologies and potential partners.

Israel has the highest R&D expenditure among OECD countries with more than 4% of GDP (compared to 2% in EU and 3% in innovation leaders such as Finland and Sweden).

Israel is an innovation hub, second only to Silicon Valley in its concentration of high-tech start-up firms.

Israel's technological advantage in IT is well-known (e.g. USB drives, Internet firewalls, instant messaging are technologies developed in Israel). The EU, on the other hand, is strong in engineering, but relatively weak in IT and Internet software. With advanced manufacturing and the Internet of Things, partnerships between engineering and IT will be increasingly relevant.

The world's largest company in 3D printing is based in Israel.

A new innovation wave seems to be ongoing in the area of clean-tech. Clean-tech is one of the advanced manufacturing areas with high growth potential.